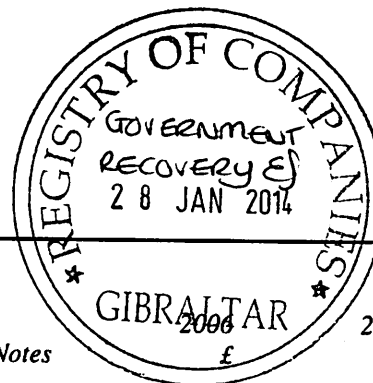


Gibraltar Investment (Holdings) Limited

BALANCE SHEET

at 31 December 2006



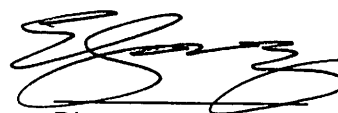
	Notes	2006 £	2005 £
FIXED ASSETS			
Investment in subsidiaries	3	51,057,779	51,057,779
		<u>51,057,779</u>	<u>51,057,779</u>
CURRENT ASSETS			
Debtors			
Due within one year	4	68,035	48,035
Due after more than one year	4	510,000	1,010,000
Cash at bank		639	30
		<u>578,674</u>	<u>1,058,065</u>
CREDITORS: amounts falling due and payable within one year	5	(9,304)	(8,304)
NET CURRENT ASSETS		<u>569,370</u>	<u>1,049,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,627,149</u>	<u>52,107,540</u>
CREDITORS: amounts falling due and payable after more than one year	6	(3,008,880)	(2,988,880)
NET ASSETS		<u>48,618,269</u>	<u>49,118,660</u>
CAPITAL AND RESERVES			
Called up share capital	7	125,116,428	125,116,428
Share premium account	8	72,765,000	72,765,000
Capital redemption reserve	8	818,470	818,470
Profit and loss account	8	(150,081,629)	(149,581,238)
SHAREHOLDERS' FUNDS	8	<u>48,618,269</u>	<u>49,118,660</u>

Approved by the board on 19/7/13


Director

D O Tirathadas


**CERTIFIED
CORRECT**


Director

E Gomez



Co-33160-1934649
GIBRALTAR INVESTMENT (HOLI
Document 461 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2006